

NEWS RELEASE: May 4th, 2005

Third Wave Systems Opens Productivity Center in Plymouth, Minnesota

Minneapolis, MN---Third Wave Systems (TWS) is pleased to announce the opening of the Third Wave Systems Productivity Center, in Plymouth, MN. The center will be a completely vertical facility, coupling Third Wave's proprietary and commercial machining modeling software and know-how with advanced CAD/CAM/CAE tools and production machine tools. Primary activities of the center will be process development, prototype part design, and production. The Productivity Center is a partnership with Ellison Machinery and TWS, and will feature state of the art Mori-Seiki machining centers.

"By integrating Third Wave's proprietary and commercial machining modeling software and know-how with traditional CAD/CAM/CAE systems and state of the art machine tools, we are delivering a lower cost solution, in less time, to our customers, said Kerry Marusich, CEO of Third Wave Systems. Mr. Marusich added, "This solution could be in the form of an analysis, a complete process recommendation, or even prototype production. This facility will help keep our customers competitive in the world marketplace. We are excited to take this step in becoming a more full service technology provider and look forward to extending our relationship with Ellison Machinery and Mori-Seiki."

Ellison Machinery's president, Craig St. John, sees the alliance with Third Wave as a huge benefit to Ellison's manufacturing customers. "Manufacturers today compete in a world market. They can no longer just buy a machine to do a job. Today, they need to invest in a total solution, and that solution includes the machine, the software and special tools to support it, and the engineering capability of the solution provider. The Third Wave/Ellison alliance delivers the total solution that our manufacturers need to survive in the highly competitive world market."

Founded in 1993, Third Wave Systems provides machining modeling software and services used by Fortune 500 aerospace and automotive companies to dramatically reduce costs in product design and manufacturing. Headquartered in Minneapolis, MN, Third Wave also has offices in Detroit, MI, Sheffield, UK, and major distribution in Japan and Europe.

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Ellison Machinery, Minnesota Office

Ellison Machinery of Minnesota is a supplier of CNC Machine tools, Robotic Automation, Engineering Services, and Manufacturing Consulting. They provide these products and services to contract shops and manufacturers in North and South Dakota, Minnesota, and Western Wisconsin. The Minnesota office is located in Plymouth MN and has twenty employees involved in sales, service, and engineering. Ellison Machinery is part of a national organization with twelve regional offices providing similar services throughout North America.

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